

The Ambrose Monell Foundation

NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2009

NOTE C (continued)

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes "observable" requires significant judgment by the Foundation. The Foundation considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorization of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the Foundation's perceived risk of that instrument.

As of December 31, 2009, all the Foundation's investments were Level 1.

NOTE D - GRANTS

Grants paid in 2009 were as follows:

Organization	Purpose	Amount
Alvin Ailey American Dance Theater	General operating	\$ 25,000
Alzheimer's Disease and Related Disorders Association	General operating	25,000
American Enterprise Institute for Public Policy Research	General operating	100,000
American Federation for Aging Research	General operating	25,000
American Foundation for AIDS Research	General operating	25,000
American Museum of Natural History	\$300,000 for general operating and \$100,000 for application to the Institute for Comparative Genomics	400,000
Animal Medical Center	General operating	25,000
Arthritis Foundation	General operating	25,000
Audubon Society	General operating	25,000
Bascom Palmer Eye Institute	General operating	100,000
Big Brothers/Big Sisters of New York City	General operating	5,000
Bone Marrow Foundation	General operating	25,000

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NOTES TO FINANCIAL STATEMENTS (continued)

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NOTE D (continued)

Organization	Purpose	Amount
Boricua College	General operations and outfitting of the performing center at the Bronx Campus	\$ 100,000
Boy Scouts of America/Greater New York Councils	General operating	25,000
Brady Urological Institute, John Hopkins Medical Institutions	Patrick C. Walsh Prostate Cancer Research Fund	50,000
Breast Cancer Research Foundation	General operating	50,000
Bronx Charter School for Children	General operating	25,000
Brookdale University Hospital & Medical Center	Emergency Department	200,000
Brookings Institution	General operating	50,000
Brooklyn Academy of Music	General operating	50,000
Brooklyn Botanic Garden	General operating	50,000
Brooklyn Museum of Art	General operating	50,000
Brooklyn Public Library Foundation	General operating	10,000
Bugles Across America	General operating	25,000
Calvary Hospital	General operating	25,000
Cancer Research Institute	General operating	25,000
Carnegie Institution of Washington	General operating	100,000
Central Park Conservancy	General operating	50,000
Chess in the Schools	General operating	25,000
Child and Family Services of Newport County	General operating	10,000
Children's Aid Society	General operating	25,000
Children Health Fund	General operating	25,000
Children's Home Society of Florida, South Coastal Division	General operating	25,000
Children's Hospital Boston	Folkman Angiogenesis Research Institute	100,000
Children's Rights	General operating	25,000
City Harvest	General operating	25,000
Cleveland Clinic	Clinical Cancer Genomic Fellowship	100,000
Coalition for the Homeless	General operating	25,000
College Fund/UNCF	General operating	125,000
Columbia University International Family AIDS Program	Dr. Stephen Nicholas's pediatric work in the Dominican Republic	50,000
Columbia University, School of Medicine	Summer research program for secondary school teachers	25,000
Community College of Philadelphia	Student – Faculty International Fellows Program	25,000
Community Foundation for Palm Beach and Marin Counties	Environmental Programs	25,000

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NOTES TO FINANCIAL STATEMENTS (continued)

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NOTE D (continued)

Organization	Purpose	Amount
Comprehensive Development	Student Life Center	\$ 50,000
Croton Watershed Coalition	General operating	15,000
Dana Farber Cancer Center	General operating	125,000
Dance Theater of Harlem	General operating	25,000
Deafness Research Foundation	General operating	50,000
DreamYard Project	General operating	25,000
Educational Broadcasting Company	General operating	300,000
Emory Vaccine Center	Dr. Rafi Ahmed's HIV vaccine program	25,000
Foundation Center	Membership	2,500
Foundation Fighting Blindness	General operating	25,000
Foundation for Teaching Economics	General operating	25,000
Fountain House	General Operating	100,000
Fresh Air Fund	General Operating	25,000
Gallop	General operating	10,000
Girl Scouts of the U.S.A.	General operating	25,000
God's Love We Deliver	General operating	25,000
Green Chimneys	General operating	10,000
Haan Foundation for Children	General operating	10,000
Harvard School of Public Health	General operating	500,000
Healthcare Chaplaincy	General operating	50,000
Hoover Institution	General operating	100,000
Horticultural Society of New York	GreenHouse on Rikers Island program	10,000
Hospital Audiences	General operating	10,000
Hospital for Special Surgery	General operating	100,000
Howard University	Scholarships at the College of Medicine	50,000
In the Life	General operating	25,000
The Independent Institute	General operating	10,000
Inner City Scholarship Fund	General operating	10,000
Institute for Advanced Study	Schools of Natural Science, Mathematics and the Simons Center for System Biology	350,000
Institute of Medicine of The National Academies	Research relating to the country's health care system	100,000
International Center for the Disabled	General operating	10,000
International Center for Journalists	General operating	25,000
International Tennis Hall of Fame	General operating	20,000
Intrepid Museum	General operating	25,000
Jewish Guild for the Blind	General operating	25,000

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NOTES TO FINANCIAL STATEMENTS (continued)

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NOTE D (continued)

Organization	Purpose	Amount
Juilliard School	General operating	\$ 25,000
Kennedy Krieger Institute	General operating	50,000
Kingsborough Community College	General operating	50,000
Robert E. Lee, Memorial Association	General operating	2,500
Legal Aid Society	General operating	50,000
Lenox Hill Hospital	Cardiac Electrophysiology Laboratory	100,000
Lenox Hill Neighborhood House	Youth Center	10,000
Lexington School for the Deaf	General operating	25,000
Library of America	General operating	20,000
Lighthouse International	General operating	10,000
Lincoln Center for the Performing Arts	General operating	50,000
Lincoln Center Jazz	General operating	50,000
Lincoln Center Theatre	General operating	50,000
Long Island University, Post College	General operating	20,000
Lupus Foundation (S.L.E. Foundation)	General operating	25,000
Lutheran Medical Center	General operating	50,000
Maimonides Medical Center	\$50,000 for general purposes and \$125,000 for genetic counseling program at Maimonides Cancer Center	175,000
Manhattan Institute	General operating	50,000
Manhattan School of Music	General operating	25,000
Mannes College of Music	General operating	25,000
Marshall, George C. Foundation	General operating	10,000
Marymount Manhattan College	General operating	25,000
Massachusetts General Hospital, MGH Cancer Center	\$250,000 for general purposes and \$200,000 for research on drug resistant tuberculosis	450,000
Mayo Foundation	Discovery and Innovation Fund	125,000
MDRC	Dissemination of the information generated	10,000
Memorial Sloan-Kettering Cancer Center	General operating	100,000
Mental Disability Rights International	General operating	25,000
Metropolitan Museum of Art	General operating	50,000
Metropolitan Opera Association	\$250,000 for general purposes and \$250,000 for 125 th Anniversary Fund Campaign	500,000
MFY Legal Services	Adult Home Advocacy Project	25,000
Miller Center Foundation, University of Virginia	Technology and Democracy Program	25,000
Monell Chemical Senses Center	\$625,000 for general purposes, \$333,333 for recruitment and support of Dr. Margolskee and \$50,000 for Morley Kare Fund	1,008,333

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NOTES TO FINANCIAL STATEMENTS (continued)

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NOTE D (continued)

Organization	Purpose	Amount
Montclair State University	Center for Science Teaching and Learning	\$ 25,000
Montefiore Medical Center	General operating	50,000
Mount Sinai Hospital	Division of Pediatric Hematology and Oncology	50,000
Multiple Myeloma Foundation	General operating	500,000
Museum of Art and Design	General operating	25,000
Museum of the City of New York	General operating	10,000
Museum of Modern Art	General operating	25,000
National Dance Theater of New Mexico	General operating	10,000
National Down Syndrome Society	General operating	5,000
National Executive Service Corp	General operating	10,000
National Foundation for Facial Reconstruction	Procedures for children from low or no income families	50,000
National Jewish Center for Immunology and Respiratory Medicine	General operating	100,000
National Multiple Sclerosis Society	General operating	25,000
National Public Radio	General operating	10,000
New 42 nd Street	General operating purposes of the New Victory Theater	25,000
New York Academy of Medicine	\$25,000 for general operating and \$50,000 for the Jeremiah A. Barondess Fellowship in the Clinical Transaction	75,000
New York Botanical Garden	\$150,000 for general operating and \$100,000 for Plant Genomics Program	250,000
New York City Ballet	General operating	150,000
New York City Opera	General operating	50,000
New York Eye and Ear Infirmary	Microsurgical Center	50,000
New York Foundling Hospital	General operating	100,000
New York Historical Society	General operating	25,000
New York Landmarks Conservancy	General operating	25,000
New York Lawyers for the Public Interest	General operating	25,000
New York Presbyterian Hospital	Expansion of emergency department	50,000
New York Public Library	General operating	50,000
New York Road Runners Foundation	General operating	25,000
New York University Hospital Center	General operating	50,000
Admiral Nimitz Foundation	General operating purposes of the Museum of the Pacific War	25,000
North Shore-Long Island Jewish Health System Foundation	General operating of the Long Island Jewish Hospital	50,000

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NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2009

NOTE D (continued)

Organization	Purpose	Amount
Ovarian Cancer National Alliance	General operating	\$ 50,000
Paley Center for Media (formerly The Museum of Television and Radio)	General operating	25,000
Perkins School for the Blind	General operating	25,000
Phelps Memorial Hospital	New Emergency Department	25,000
Philharmonic-Symphony Society of New York	General operating	50,000
Phipps Houses Group	General operating	25,000
Pierpont Morgan Library	General operating	100,000
Planting Fields	General operating	5,000
Prep for Prep	General operating	10,000
Probono.net	General operating	25,000
Recording for the Blind and Dyslexic	General operating	25,000
Resources for Children with Special Needs	General operating	5,000
Rockefeller University	\$50,000 for general purposes and \$170,000 for start up support of Dr. Sohail Tovazzoie	220,000
Rockefeller University Hospital	General operating	50,000
SAGE	General operating	25,000
St. George's School	General operating	25,000
St. John the Divine, The Cathedral Church	General operating	50,000
St. Luke's-Roosevelt Hospital Center	Language assistance program	75,000
St. Luke's Wood River Foundation	Women's imaging center at the St. Luke's Wood River Medical Center	25,000
St. Vincent's Hospital and Medical Center	Emergency Department	100,000
SCAN New York Volunteer Parent-Aides Association	General operating	25,000
School of American Ballet	General operating	75,000
SFK	Kids creating peace program	5,000
Shake-a-Leg	General operating	10,000
Smithsonian Cooper-Hewitt National Design Museum	General operating	50,000
Society of the Four Arts	General operating	10,000
Sun Valley Adaptive Sports	Higher Ground Program	40,000
Teaching Matters	General operating	25,000
Texas Tech University	Pilot study on how the costs and the outcomes of Medicaid reimbursements can be improved with evidence-based decision making	100,000
Trudeau Institute	General operating	25,000

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NOTES TO FINANCIAL STATEMENTS (continued)

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NOTE D (continued)

Organization	Purpose	Amount
United Neighbors of East Midtown	General operating	\$ 10,000
United States Military Academy, Association of Graduates	USMA Preparatory School	125,000
USTA Tennis and Education Foundation	College Education Scholarship Program	50,000
Visiting Nurse Services of New York	General operating	25,000
Volunteer Lawyers for the Arts	General operating	25,000
VZV Research Foundation	General operating	25,000
Webb Institute	General operating	10,000
Wings of America	General operating	25,000
Women's Prison Association	General operating	100,000
Yale School of Public Health	Dr. Aksoy research on "New Strategies for African Typanosomiasis Control"	100,000
Yellowstone Park Foundation	General operating	10,000
YMCA of Greater New York	General operating	25,000
Young Audiences	General operating	10,000
Young Women's Christian Association of the City of New York	General operating	25,000
		<u>25,000</u>
Total grants		<u>\$ 11,623,333</u>

At December 31, 2009, the Foundation had commitments to make future grants, aggregating \$920,000 as follows:

Grants to be paid in 2010

Organization	Purpose	Amount
Bugles Across America	General operating	\$ 25,000
Cleveland Clinic	Clinical Cancer Genomic Fellowship	100,000
Monell Chemical Senses Center	General operating	625,000
Rockefeller University	Start-up support of Dr. Sohail Tovazzoie	170,000
		<u>170,000</u>
Total grants		<u>\$ 920,000</u>